

SWEET SASSAFRAS OPEN COMMUNITY CHOIR, INC

TREASURERS REPORT

1. Well done everyone for paying up their fees each term. We aim to be a compassionate and caring, and also carefully managed choir.
2. Member fees from 2024 to 2025 were actually down mainly due to fall away of members in the winter – colder months of the year. We need more car pooling where ever we can.
3. Grant money pulled us through 2025.
4. Term deposits are a backstop in case of disasters and not to eat into just because they are there.
5. Our costs are going up and up – superannuation, workcover, rent, insurance and increased pay for Susy. We should not quibble but we need to recognise we are in the world.

Phil Heading – the treasurer

SWEET SASSAFRAS OPEN COMMUNITY CHOIR
OUR FINANCIAL RESULTS FOR THE 2024 YEAR

	TOTAL
INCOME	
CHOIR MEMBER FEES & DONATIONS	13240
GIG FEES	200
WINTER CONCERT – SURPLUS	444
INTEREST – BANK	0
TOTAL INCOME	\$13,884
EXPENDITURE	
CHOIR DIRECTORS – SUSY & NATALIE	7850
CHOIR DIRECTOR SUPERANNUATION	1052
WEBSITE & DOMAIN NAME	152
RENT – PRACTICE VENUE	1638
INSURANCE	282
ANCA SUBSCRIPTIONS	95
INSURANCE WORKERS COMPENSATION	35
CONSUMER AFFAIRS FEE	48
SUNDRIES – Canteen etc	69
SUBSCRIPTIONS 3MDR	165
TOTAL EXPENDITURE	\$11,386
NET INCOME	\$2,498
OUR FINANCIAL POSITION AS AT 31 st DECEMBER 2024 -	
CASH POSITION	
BANK ACCOUNT	
OPENING BALANCE 18 Jan 2023	3884
INCOMING FUNDS including asset funding	16456
	20340
OUTGOING FUNDS including other assets	17046
CLOSING BALANCE 31 Dec 2024	\$3,294
TERM DEPOSITS including interest reinvested	\$10,352
TOTAL CASH FUNDS	\$13,646

OTHER ASSETS – AT COST NOT DEPRECIATED	
THE KEYBOARD	1250
CHOIR RISERS	2880
BANNER	210
TOTAL OTHER ASSETS	\$4,340
 TOTAL ASSETS	 \$17,986

SWEET SASSAFRAS OPEN COMMUNITY CHOIR

OUR FINANCIAL RESULTS FOR THE 2025 YEAR

TOTAL

INCOME

CHOIR MEMBER FEES & DONATIONS	12070
GIG FEES	550
GRANTS SYR & BANK	2233
INTEREST – BANK	490
TOTAL INCOME	\$15,343

EXPENDITURE

CHOIR DIRECTORS – SUSY & OTHERS	8220
CHOIR DIRECTOR SUPERANNUATION	878
WEBSITE & DOMAIN NAME	132
RENT – PRACTICE VENUE	1638
INSURANCE	282
ANCA SUBSCRIPTIONS	100
INSURANCE WORKERS COMPENSATION	437
CONSUMER AFFAIRS FEE	0
SUNDRIES – Canteen etc	213
SUBSCRIPTIONS 3MDR	0
TOTAL EXPENDITURE	\$11,900

NET INCOME \$3,443

OUR FINANCIAL POSITION AS AT 31st DECEMBER 2025

CASH POSITION

BANK ACCOUNT

OPENING BALANCE	31Dec2024	3294
INCOMING FUNDS	including asset funding	15250
		18544
OUTGOING FUNDS	including other assets	15211
CLOSING BALANCE	31 Dec 2025	\$3,333

TERM DEPOSITS including interest reinvested \$10,842

TOTAL CASH FUNDS \$14,175

OTHER ASSETS – AT COST NOT DEPRECIATED	
THE KEYBOARD	1250
CHOIR RISERS	2972
PUBLIC ADDRESS SYSTEM	2295
BANNER	210
TOTAL OTHER ASSETS	\$6,727
 TOTAL ASSETS	 \$20,902